

Union Bay Improvement District

Post Office Box 70
5579B South Island Highway
Union Bay, BC V0R 3B0

Phone: 250-335-2511
Fax: 250-335-1178
Website: www.union-bay.ca
E-mail: admin@union-bay.ca

Committee of the Whole Meeting Minutes

Thursday, March 24th, 2016
UBID Administration Office
4:00pm

In Attendance:

Trustees: Carol Molstad, Bruce Livesey, Anne Alcock and Alan Webb
Staff: Kevin Douville, UBID Administrator

1. Call to Order

The Chair called the In-Camera meeting to order at 4:00 pm.

2. Draft Audited Financial Statements for the fiscal year ending December 31st, 2015

Cory Vanderhorst of MNP LLP reviewed the draft audited financial statements for the 2015 fiscal year with the Trustees and Administrator. The only issue raised as part of this review that all agreed will be amended was the current wording to Note 12 on page 12 of the Consolidated Financial Statements. The statement as presented contained inaccuracies and therefore will be replaced by Mr. Vanderhorst with an alternative general summary statement.

Motion 2016-03-24-01: Moved by Livesey and Seconded by Webb to approve the Audited Financial Statements for the fiscal year ending December 31st, 2015 as presented subject to an amendment to section 12 that is satisfactory to the Administrator.

RMS


CARRIED

3. Adjournment

The Committee of the Whole meeting was adjourned at 4:35pm.



Carol Molstad, Chair



Kevin Douville, Administrator