

UNION BAY IMPROVEMENT DISTRICT

2015 FISCAL YEAR BUDGET

As Approved by the UBID Board of Trustees on October 15th, 2014

	Fire/Rescue	Public Works	Street Lighting	Total
<u>REVENUES</u>				
MISCELLANEOUS REVENUE	\$0	\$1,000	\$0	\$1,000
INTEREST INCOME	\$1,000	\$1,000	\$0	\$2,000
DONATIONS / FUNDRAISING	\$1,000	\$0	\$0	\$1,000
WATER TOLLS	\$0	\$335,304	\$0	\$335,304
CONNECTION FEES	\$0	\$2,000	\$0	\$2,000
LATE PAYMENT PENALTIES	\$0	\$5,000	\$0	\$5,000
PARCEL TAX	\$0	\$239,360	\$0	\$239,360
PROPERTY TAX ALLOCATION	\$424,160	\$0	\$28,500	\$452,660
RENTAL INCOME	\$0	\$0	\$0	\$0
STREET LIGHTING COST SHARE	\$0	\$0	\$1,500	\$1,500
HYDRANT MAINTENANCE	\$0	\$6,400	\$0	\$6,400
TOTAL REVENUES	\$426,160	\$590,064	\$30,000	\$1,046,224
<u>OPERATING EXPENDITURES</u>				
EMPLOYEE WAGES	\$68,000	\$118,000	\$0	\$186,000
EI EXPENSE	\$1,000	\$4,500	\$0	\$5,500
CPP	\$2,000	\$8,600	\$0	\$10,600
WCB	\$1,200	\$2,500	\$0	\$3,700
EMPLOYEE BENEFITS	\$11,000	\$12,000	\$0	\$23,000
TRAVEL and TRAINING	\$15,500	\$5,000	\$0	\$20,500
MATERIALS and SUPPLIES	\$8,500	\$11,000	\$0	\$19,500
SUBCONTRACTORS	\$4,000	\$13,500	\$0	\$17,500
PROFESSIONAL FEES	\$0	\$15,000	\$0	\$15,000
COMMUNICATIONS	\$5,000	\$4,500	\$0	\$9,500
UTILITIES	\$7,250	\$9,250	\$30,000	\$46,500
REPAIRS AND MAINTENANCE	\$6,000	\$1,500	\$0	\$7,500
HYDRANT MAINTENANCE	\$6,400	\$0	\$0	\$6,400
LOAN PAYMENT - INTEREST	\$0	\$0	\$0	\$0
LOAN PAYMENT - PRINCIPAL	\$0	\$0	\$0	\$0
DUES, MEMBERSHIPS & LICENSES	\$2,800	\$1,750	\$0	\$4,550
VEHICLE FUEL	\$5,500	\$9,000	\$0	\$14,500
VEHICLE INSURANCE	\$5,100	\$2,300	\$0	\$7,400
VEHICLE REPAIR and MAINTENANCE	\$7,500	\$7,500	\$0	\$15,000
FIREFIGHTERS' HONORARIUM	\$12,000	\$0	\$0	\$12,000
TOTAL OPERATING EXPENDITURES	\$168,750	\$225,900	\$30,000	\$424,650
<u>ADMINISTRATIVE EXPENDITURES</u>				
EMPLOYEE SALARIES/ WAGES	\$23,582	\$65,650	\$0	\$89,232
TRUSTEE REMUNERATION	\$2,500	\$3,000	\$0	\$5,500
ADVERTISING and PROMOTIONS	\$1,500	\$2,000	\$0	\$3,500
LEGAL	\$20,000	\$20,000	\$0	\$40,000
AUDIT	\$6,000	\$6,000	\$0	\$12,000
INSURANCE	\$12,500	\$14,000	\$0	\$26,500
OFFICE EXPENSES	\$3,500	\$4,000	\$0	\$7,500
INFORMATION TECHNOLOGY COSTS	\$1,900	\$2,000	\$0	\$3,900
POSTAGE AND COURIER COSTS	\$500	\$4,000	\$0	\$4,500
COMMERCIAL LEASE COSTS	\$0	\$24,000	\$0	\$24,000
OCCUPANCY	\$2,000	\$2,000	\$0	\$4,000
INTEREST EXPENSE and BANK CHARGES	\$400	\$500	\$0	\$900
TOTAL ADMINISTRATIVE EXPENDITURES	\$74,382	\$147,150	\$0	\$221,532
<u>CAPITAL RESERVES CONTRIBUTIONS</u>				
PUBLIC WORKS RENEWAL AND REPLACEMENT	\$0	\$217,014	\$0	\$217,014
FIRE / RESCUE RENEWAL AND REPLACEMENT	\$183,028	\$0	\$0	\$183,028
TOTAL CAPITAL RESERVE CONTRIBUTIONS	\$183,028	\$217,014	\$0	\$400,042
TOTAL REVENUE	\$426,160	\$590,064	\$30,000	\$1,046,224
less: TOTAL EXPENDITURES	\$243,132	\$373,050	\$30,000	\$646,182
less: TOTAL CAPITAL CONTRIBUTIONS	\$183,028	\$217,014	\$0	\$400,042
SURPLUS / DEFICIT	\$0	\$0	\$0	\$0